

## **ASFPM Mitigation Committee**

### **Local Mitigation Funding Report**

**Background:** ASFPM's Mitigation Committee has a goal to advance flood mitigation projects. Funding is always identified as a challenge in local floodplain programs. Federal mitigation funding is increasingly limited, and states and local governments are constantly looking for new ways to finance mitigation projects.

The Mitigation Committee proposes to gather information from local and state governments about creative mitigation financing. Sources like a flood control district, stormwater service fees, mitigation loans, tax abatements, significant general funds, and others may be examples. The committee will collect real stories from floodplain managers and other community staff, not hypothetical funding sources. We will compile the information into a resource guide that floodplain managers can use with their management on identifying possible new funding sources.

**Committee Co-Chair Responsibilities:** The Co-Chairs will help solicit input from committee members and ASFPM members about local/state funding sources. The Co-Chairs will also compile all submitted information and prepare the final resource guide, with help and guidance from the executive office.

**Committee Members Responsibilities:** Committee members will gather any local or known information about mitigation funding sources and submit to Co-Chairs.

#### **Timeline:**

- January 2018 – Mitigation Committee will hold members call to discuss the project and solicit initial feedback.
- March – May 2018 – Committee will actively solicit local/state funding sources and will interview select stakeholders.
- June – July 2018 – Committee Co-Chairs will draft resource guide.
- August 2018 – Members call will be held and ask for feedback on the resource guide.
- September – October 2018 – Final resource guide will be produced and distributed through the committee and ASFPM.

**The first Mitigation Committee Call  
to discuss this project will take place on  
Tuesday, January 23, 2018 at 11:00 AM eastern time:  
Dial 712-775-7031; access code: 808-036-966 #**