

Cost Share

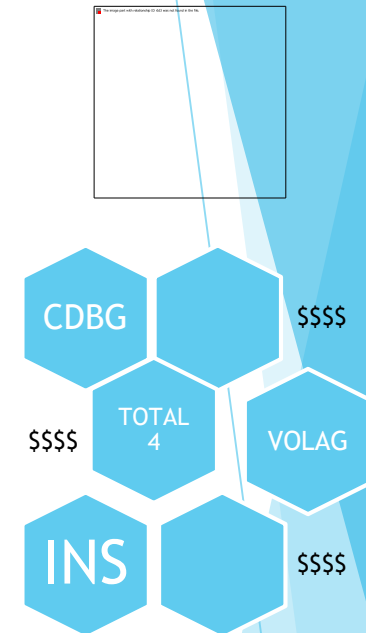
Requirements, Options, Opportunities & Solutions

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Overview

- ▶ Hazard Mitigation Grant Program requires a minimum 25% cost share contribution to match the total federal funds available
- ▶ Applicants/Sub-Applicants have cost share options
- ▶ Early planning identifies potential funding and resources before they are needed
- ▶ Supports comprehensive recovery that contributes to resilient, sustainable communities
- ▶ Catastrophic (and smaller) events create challenges and opportunities



Challenges and Opportunities

▶ Incompatible Timeframes

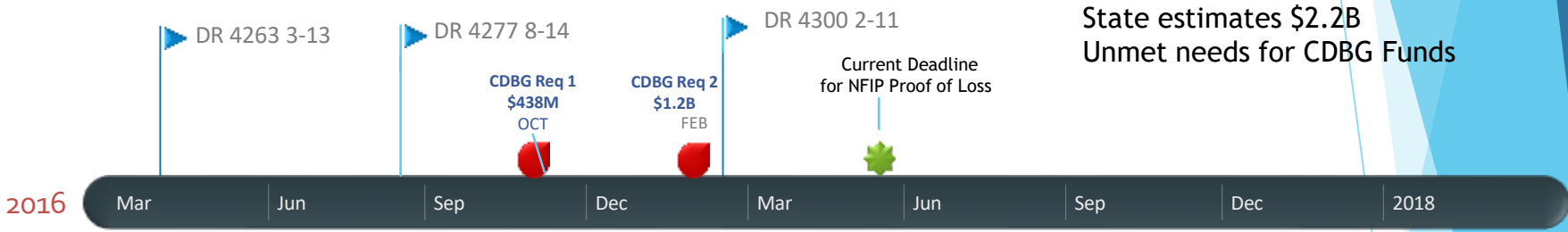
- ▶ Insurance
- ▶ Public Assistance actions
- ▶ Hazard Mitigation Grants and non-DR grants
- ▶ CDBG, SBA and other federal funds
- ▶ State and local codes

▶ Solutions

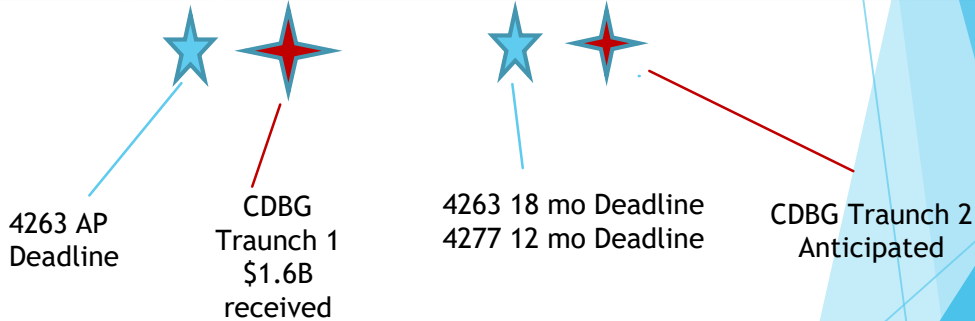
- ▶ State priorities identified in plans
- ▶ Early coordination with OFAs that include state participation



HMGP / CDBG Example



State will need to receive HMGP AP extensions to Capture CDBG for cost share under current program requirements



Summary

▶ Plan ahead

- ▶ Pre-identify solutions for varied scenarios - DO NOT WAIT!
- ▶ Be ready to leverage multiple resources
- ▶ Anticipate changes.
- ▶ Educate stakeholders, homeowners and partners

▶ Communicate

- ▶ Articulate your needs and priorities
- ▶ Don't accept NO without understanding why your proposal does not comport with law or regulation

